

BILL NO. R-74-05-51

RESOLUTION NO. R- 41-74

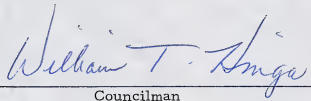
A RESOLUTION authorizing the temporary advancement  
of funds from the General Fund to the Revenue  
Sharing Trust Fund for the period ending  
December 31, 1974

WHEREAS, it has become necessary to borrow money to enhance the  
depleted fund of Revenue Sharing Trust Fund of the City of Fort Wayne; and

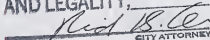
WHEREAS, there is sufficient money on deposit to the credit of the  
General Fund of the City of Fort Wayne which can be temporarily advanced or  
transferred to said Revenue Sharing Trust Fund.

NOW THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF  
THE CITY OF FORT WAYNE, THAT:

The Controller of the City of Fort Wayne be, and is hereby authorized  
and directed to transfer the sum of \$100,000 from the General Fund to the Revenue  
Sharing Trust Fund which said sum shall be returned and repaid to the General  
Fund on or before June 3, 1974.

  
Councilman

APPROVED AS TO FORM  
AND LEGALITY,

  
CITY ATTORNEY

Read the first time in full and on motion by \_\_\_\_\_, seconded by \_\_\_\_\_, and duly adopted, read the second time by title and referred to the Committee on \_\_\_\_\_ (and the City Plan Commission for recommendation) and Public Hearing to be held after due legal notice, at the Council Chambers, City-County Building, Fort Wayne, Indiana, on \_\_\_\_\_, the \_\_\_\_\_ day of \_\_\_\_\_, 197\_\_\_\_\_, at \_\_\_\_\_ o'clock P.M., E.S.T.

Date: \_\_\_\_\_

CITY CLERK

Read the third time in full and on motion by Dango, seconded by Stier, and duly adopted, placed on its passage. Passed (~~lost~~) by the following vote:

	AYES <u>9</u>	NAYS <u>0</u>	ABSTAINED _____	ABSENT _____ to-wit:
BURNS	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
HINGA	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
KRAUS	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
MOSES	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
NUCKOLS	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
SCHMIDT, D.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
SCHMIDT, V.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
STIER	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
TALARICO	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

DATE: 5-28-74

CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana, as (Zoning Map) (General) (Annexation) (Special) (Appropriation) Ordinance (Resolution) No. B-41-74 on the 28th day of May, 1974.

ATTEST: (SEAL)

CITY CLERK

PRESIDENT OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the 29th day of May, 1974, at the hour of 1:00 o'clock A. M., E.S.T.

CITY CLERK

Approved and signed by me this 29th day of May, 1974, at the hour of 3:30 o'clock P. M., E.S.T.

MAYOR

Date \_\_\_\_\_

5/24/74

TO THE CITY CONTROLLER:

The

CONTROLLER'S OFFICE

(Department)

requests that an appropriation ordinance be prepared and submitted to the City Council authorizing the transfer of \$ 100,000 from

Account No.	10	Title	GENERAL FUND	to
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Account No. 34 Title REVENUE SHARING TRUST FUND .

Reason for Transfer In order for Controller's Office to pay claims for  
Revenue Sharing Projects, presently Trust Fund has a zero balance with all  
available monies invested. Investment of \$700,000 due June 3, 1974. Loan  
to be repaid to General Fund on June 3, 1974.

Edward H. Kammerer

CITY CONTROLLER  
Department Head or Board Member

Directions -- Departments requesting transfer of funds from one account to another, or for the appropriation of funds from the unexpended balance of the General Fund must fill out this form in duplicate, and send both the original and one copy to the Controller's Office. It is suggested that a third copy be made and retained by the department originating the request. The Controller's office will retain one copy of the form and send the other to the City Attorney which will be his authorization to prepare the appropriation ordinance. Please send the request for transfer of funds to the Controller as early as possible, and at least one week should be allowed for the City Attorney to prepare the appropriation ordinance and the City Clerk to enroll it for the next Council meeting.

DIGEST SHEET

B-74-05-51

TITLE OF ORDINANCE TEMPORARY ADVANCEMENT OF FUNDSDEPARTMENT REQUESTING ORDINANCE CONTROLLER'S OFFICE

SYNOPSIS OF ORDINANCE The Controller's Office attempts to maintain idle funds  
invested to garner the highest interest revenue possible. Timing of our cash flow  
for this project was and investments were in error by 3 days. In order to let the  
Certificate of Deposit run its programmed course and still meet current obligation,  
a loan not affecting the General Fund's cash position or investment program is  
requested.

EFFECT OF PASSAGE Meet current obligations.EFFECT OF NON-PASSAGE Either postpone payment of claims or have Fund  
balance in illegal position.

MONEY INVOLVED (Direct Costs, Expenditures, Savings) \_\_\_\_\_

N O N EASSIGNED TO COMMITTEE (J.N.) Finance